

**TRS Impact**

FY	Actual Rate	Rate % Increase	Salary + 4%	Annual TRS Cost	Budgeted % Increase	Stable 2002-03 TRS Rate	Cumulative Increase with Salary
2002-03	0.36%		\$50,000	\$180		\$180	
2003-04	2.52%	600%	\$52,000	\$1,310	628%	\$187	
2004-05	5.63%	123%	\$54,080	\$3,045	132%	\$195	
2005-06	7.97%	42%	\$56,243	\$4,483	47%	\$202	
2006-07	8.60%	8%	\$58,493	\$5,030	12%	\$211	
2007-08	8.73%	2%	\$60,833	\$5,311	6%	\$219	
2008-09	7.63%	-13%	\$63,266	\$4,827	-9%	\$228	
2009-2010*	6.19%	-19%	\$65,797	\$4,073	-16%	\$237	
2010-2011*	8.62%	39%	\$68,428	\$5,899	45%	\$246	
*Est.				\$34,157		\$1,905	1693%

**Number of Teachers 50**

FY	Actual Rate	Rate % Increase	Salary + 4%	Annual TRS Cost	Budgeted % Increase	Stable 2002-03 TRS Rate	Cumulative Increase with Salary
2002-03	0.36%		\$2,500,000	\$9,000		\$9,000	
2003-04	2.52%	600%	\$2,600,000	\$65,520	628%	\$9,360	
2004-05	5.63%	123%	\$2,704,000	\$152,235	132%	\$9,734	
2005-06	7.97%	42%	\$2,812,160	\$224,129	47%	\$10,124	
2006-07	8.60%	8%	\$2,924,646	\$251,520	12%	\$10,529	
2007-08	8.73%	2%	\$3,041,632	\$265,534	6%	\$10,950	
2008-09	7.63%	-13%	\$3,163,298	\$241,360	-9%	\$11,388	
2009-2010*	6.19%	-19%	\$3,289,829	\$203,640	-16%	\$11,843	
2010-2011*	8.62%	39%	\$3,421,423	\$294,927	45%	\$12,317	
*Est.				\$1,707,865		\$95,245	1693%

**ERS Impact**

FY	Actual Rate	Rate % Increase
2002-03	0.9%	
2003-04	4.9%	444%
2004-05	11.5%	135%
2005-06	10.3%	-10%
2006-07	9.8%	-5%
2007-08	8.9%	-9%
2008-09	8.0%	-10%
2009-2010	6.9%	-14%
2010-2011	11.2%	62%
2010-2011	15.6%	39%

*Examples covers Tiers 3 and 4 (the vast majority of workers)*

Salary + 4%	Annual ERS Cost	Budgeted % Increase	Stable 2002-03 ERS Rate	Cumulative Increase with Salary
\$25,000	\$225		\$225	
\$26,000	\$1,274	466%	\$234	
\$27,040	\$3,110	144%	\$243	
\$28,122	\$2,897	-7%	\$253	
\$29,246	\$2,866	-1%	\$263	
\$30,416	\$2,707	-6%	\$274	
\$31,633	\$2,531	-7%	\$285	
\$32,898	\$2,270	-10%	\$296	
\$34,214	\$3,832	69%	\$308	
\$35,583	\$5,551	45%	\$320	
	<b>\$21,711</b>		<b>\$2,381</b>	<b>812%</b>

**Number of Staff 50**

FY	Actual Rate	Rate % Increase
2002-03	0.9%	
2003-04	4.9%	444%
2004-05	11.5%	135%
2005-06	10.3%	-10%
2006-07	9.8%	-5%
2007-08	8.9%	-9%
2008-09	8.0%	-10%
2009-2010	6.9%	-14%
2010-2011	11.2%	62%
2010-2011	15.6%	39%

Salary + 4%	Annual ERS Cost	Budgeted % Increase	Stable 2002-03 ERS Rate	Cumulative Increase with Salary
\$1,250,000	\$11,250		\$11,250	
\$1,300,000	\$63,700	466%	\$11,700	
\$1,352,000	\$155,480	144%	\$12,168	
\$1,406,080	\$144,826	-7%	\$12,655	
\$1,462,323	\$143,308	-1%	\$13,161	
\$1,520,816	\$135,353	-6%	\$13,687	
\$1,581,649	\$126,532	-7%	\$14,235	
\$1,644,915	\$113,499	-10%	\$14,804	
\$1,710,711	\$191,600	69%	\$15,396	
\$1,779,140	\$277,546	45%	\$16,012	
	<b>\$1,085,547</b>		<b>\$119,056</b>	<b>812%</b>